

ORDINANCE NO. 46-118

AN ORDINANCE DETERMINING THE NECESSITY FOR ACQUIRING CERTAIN REAL PROPERTY AND PROVIDING THAT THE COST OF SAID ACQUISITION SHALL BE PAID BY THE CITY OF WICHITA, KANSAS, AT LARGE THROUGH THE ISSUANCE OF GENERAL OBLIGATION BONDS OF THE CITY OF WICHITA, KANSAS, UNDER THE AUTHORITY VESTED IN THE CITY UNDER ARTICLE 12, SECTION 5 OF THE CONSTITUTION OF THE STATE OF KANSAS.

WHEREAS, Article 12, Section 5, of the Constitution of the State of Kansas empowers cities to determine their local affairs by ordinance; and

WHEREAS, no specific statute prohibits the acquisition of real property by the City of Wichita, Kansas, for the purposes of facilitating economic development; and

WHEREAS, the City of Wichita, Kansas, has determined that it is necessary and in the public interest to acquire certain real property in the area bounded by Waterman Street, Main Street, Dewey Street and the Big Arkansas River, and

WHEREAS, the City of Wichita, Kansas, wishes to acquire such real property by paying the cost thereof through the issuance of general obligation bonds of the City of Wichita, Kansas, pursuant to its authority under Article 12, Section 5 of the Constitution of the State of Kansas; and

NOW, THEREFORE, BE IT ORDAINED BY THE GOVERNING BODY OF THE CITY OF WICHITA, KANSAS:

SECTION 1. The governing body of the City of Wichita, Kansas, hereby determines that it is necessary and declares its intention to acquire certain real property in the area bounded by Waterman Street, Main Street, Dewey Street and the Big Arkansas River and legally described as:

Lots 106 and 108 on Water Street, Grieffenstein's 3rd Addition to Wichita, Sedgwick County, Kansas

for use by the City of Wichita in connection with its economic development program, all pursuant to its authority under Article 12, Section 5 of the Constitution of the State of Kansas.

SECTION 2. The cost of the acquisition of said real property shall be paid by the City of Wichita, Kansas, at large by the issuance of general obligation bonds issued under the authority granted to the City pursuant to Article 12, Section 5 of the Constitution of the State of Kansas.

SECTION 3. This ordinance shall be effective upon its passage and publication once in the official City paper.

PASSED by the governing body of the City of Wichita, Kansas, this April 6, 2004.

Carlos Mayans, Mayor

ATTEST:

Karen Schofield, City Clerk

Approved as to Form:

Gary E. Rebenstorf
Director of Law